

# Guide to Entering 1040 Tax Data using (TWO)

This chart is provided as a guide to entering data in TaxWise 1040. The information given here may not apply to some situations. The preparer is responsible for knowing and applying tax law correctly.

Type of Income	Enter on this Form in TaxWise
W-2	W-2
Substitute W-2 (Form 4852)	Link on EIN entry of new, blank W-2
W-2G (Gambling)	W-2G
W-2GU (Guam W-2)	W-2GU
Income from Foreign Employer with no EIN and not reported on W2	FEC (Foreign Employer Compensation)
K-1	K-1 P/S (Partnership/S Corp) or K-1 E/T (Estates and Trusts)
1099-R (Pension Income)	Form 1099-R
CSA 1099-R (Pension Income)	Form 1099-R
RRB 1099-R (Pension Income)	Form 1099-R
Substitute 1099-R (Form 4852)	Link on Payer's ID entry of new, blank 1099-R
Unemployment compensation, Repayment, Withholding	1099-G
Tips not on W-2	Form 4137
Scholarship not on W-2	1040 Wkt 1
Household Employee income not on W-2	1040 Wkt 1
1099-B Stocks, bonds, (box 2)	Schedule D or Capital Gain/Loss Worksheet (Link on Schedule D to open)
1099-DIV Dividends	Schedule B or Dividend Statement (Link in Dividend section on Schedule B to open statement)
1099-INT Interest Income	Schedule B or Interest Statement (Link on Schedule B to open statement)
1099-OID (treat as Interest Income)	Schedule B: Interest Statement
1099-SSA (Social Security and Railroad equivalent Income)	1040 Wkt 1
<b>1099-Miscellaneous</b> Link to 1099-Misc from the following lines: Rents..... Royalties..... Prizes..... Fish Boat..... Medical Paymts..... Non-emp Compensation If self-employed..... If hobby..... Substitute Payments..... Crop Insurance.....	Link on Schedule E, line 3 Link on Schedule E, line 4 Link on Form 1040, line 21 Link on Sch. C or CEZ, line 1 Link on Sch. C or CEZ, line 1 Link on Sch. C or CEZ, line 1 Link on Form 1040, line 21 Link on Form 1040, line 21 Link on Sch. F, line 8a
1099-MSA	Form 8853
Taxable State Refund	Link on 1040, line 10 for worksheet
Social Security/RR Tier 1	1040 Wkt 1; carries to 1040 line 20a
Lump Sum SS/RRRT	1040 Wkt 1; Link for prior year worksheet
Sale of Home	Sch D Wkt 2 (bottom)
Jury Duty Income	Form 1040, line 21, Link for Wkt

<b>Adjustments to Income</b>	<b>Enter on this Form in TaxWise</b>
Educator Expenses	1040 Wkt 2
IRA Contributions	IRA Worksheet
Student Loan Interest Paid	1040 Wkt 2
Tuition & Fees as AGI Deduction	1040 Wkt 2
Health Savings Acct	Form 8889
Contribution/ Distribution	
Moving Expense	Form 3903
Self-Emp Tax	Calculated by TaxWise on Sch. SE
Self-Emp Health Ins.	Link on Form 1040, line 28 for worksheet
SE SEP, SIMPLE and Qualified Plans	Link on Form 1040, line 32 for wkt
Penalty on Early Withdrawal of Savings	Sch B: Interest Statement
Alimony Paid	Form 1040, line 31; Link for wkt
MSA Contributions	Form 8853
<b>Deductions</b>	<b>Enter on this Form in TaxWise</b>
Medical Expenses/Miles	Schedule A Detail
Charitable Contrib./Miles	Schedule A Detail
Noncash Contrib. over \$500	Form 8283
State and Local Income Taxes	Carry from W-2, W-2G, 1099G, 1099R, F/S Tax Pd to Sch A
State Sales Tax	Schedule A
Casualty & Theft Losses	
Personal.....	Form 4684, page 1
Business.....	Form 4684, page 2
1098 Mortgage Interest	Schedule A
For home used in business	Form 8829. Remainder carries to Sch A
For home used in business by employee.....	Link on Form 2106, line 4 for worksheet
For home used for part rental/part personal.....	Link on Sch. E for worksheet
1098 Points (box 2).....	Schedule A; if amortizing, link (Link) on Sch A line 12 to Depreciation Worksheet
Employee Business Expenses	Form 2106 and/or Schedule A
Depreciation, Amortization, and Business Asset Sales	Link from form to which depreciation applies (Sch. C, F, E, etc.) to Form 4562, then link to Depreciation Worksheet
Schedule C Business Use of Home	Link on Sch C, line 30, to Form 8829
Business Use of Home by Employee	Link on Form 2106, line 4 for wkt
Excluded income from Puerto Rico	Main Info
Excluded income for Residents of American Samoa	Form 4563